



LABOUR MARKET BRIEF ■ ATLANTIC REGION



CANADA

ATLANTIC CANADA

- 🇨🇦 Employment expanded at a moderate pace in the month, up 0.8% on an annualized basis.
- 🇨🇦 Full-time jobs increased alongside fewer part-time.
- 🇨🇦 The rate of unemployment saw no change from last month, remaining at 6.5%.
- 🇨🇦 The goods-producing sector added jobs (+13,500), while the services-producing sector saw growth of 900 jobs.

- 🇨🇦 Employment expanded at a moderate pace in the month, up 0.6% on an annualized basis.
- 🇨🇦 Part-time jobs increased while full-time jobs declined.
- 🇨🇦 The unemployment rate moved higher in the month to 7.5%.
- 🇨🇦 The goods-producing sector added jobs (+1,700), while the service sector saw job reductions of 1,000.

22,025,900 (+15,400)

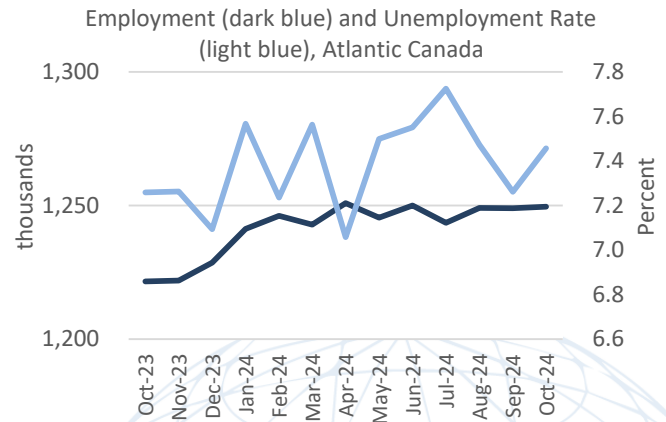
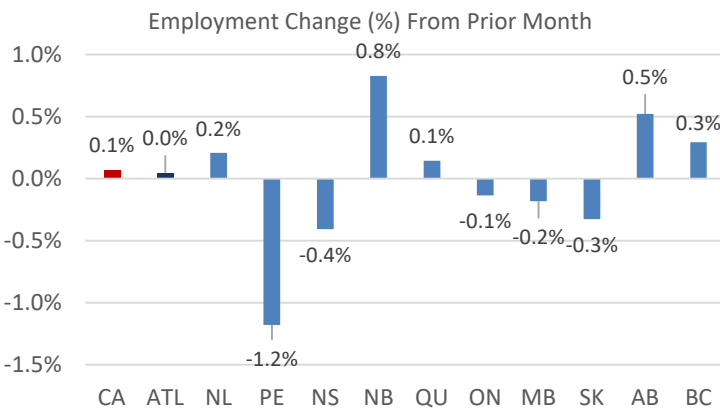
LABOUR FORCE

1,350,400 (+3,500)

20,596,900 (+14,500)

EMPLOYMENT

1,249,600 (+600)



6.5% (0.0)

UNEMPLOYMENT RATE

7.5% (+0.2)

64.8% (-0.1)

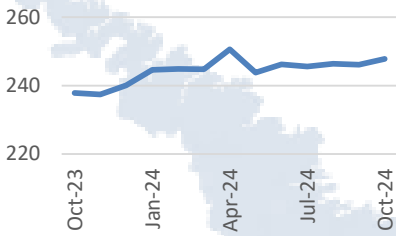
PARTICIPATION RATE

60.7% (+0.1)

Statistics Canada, Labour Force Survey, Table 14-10-0287-01
Data above are seasonally adjusted. Values in brackets are month-over-month changes.

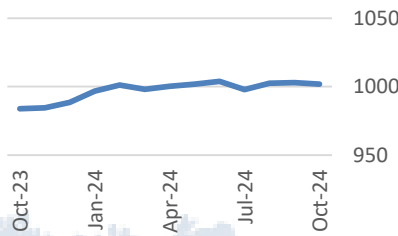
Goods Sector

Employment ('000), Atl.



Services Sector

Employment ('000), Atl.



Did You Know...

The number of youth (15 to 24 years of age) in the Atlantic Region has increased by nearly 40,000 (+15%) since mid-2021, reversing the previous 16 years of decline. Youth employment went up by 12% during the same period. This change in trend has helped to ease concerns about the region's ability to replace retirees exiting the labour force. However, international youth on temporary resident permits account for one-third of the increase.

FASTEST GROWING INDUSTRIES

Year/year employment change, Aug-Oct averages, Atl.

1. Natural resources **+9%**
2. Educational services **+9%**
3. Public administration **+8%**
4. Accommodation and food services **+7%**
5. Construction **+7%**



NOVA SCOTIA



NEW BRUNSWICK

548,200

Labour Force

514,000

Employment

6.2%

Unemployment Rate

-3,000

Labour Force Change

-2,100

Employment Change

-0.1

Unemployment Rate Change

430,500

Labour Force

401,400

Employment

6.8%

Unemployment Rate

+3,600

Labour Force Change

+3,300

Employment Change

+0.1

Unemployment Rate Change



NEWFOUNDLAND AND LABRADOR



PRINCE EDWARD ISLAND

269,300

Labour Force

242,100

Employment

10.1%

Unemployment Rate

+800

Labour Force Change

+500

Employment Change

+0.1

Unemployment Rate Change

102,400

Labour Force

92,100

Employment

10.0%

Unemployment Rate

+2,100

Labour Force Change

-1,100

Employment Change

+2.9

Unemployment Rate Change

Provincial estimates based on seasonally-adjusted data for the latest month and compared to the previous month.

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