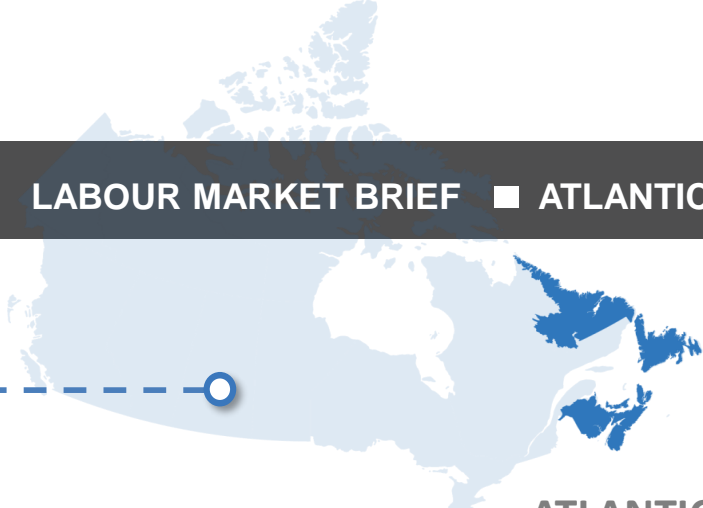




LABOUR MARKET BRIEF ■ ATLANTIC REGION



CANADA

ATLANTIC CANADA

- 🇨🇦 The number of people employed declined in July by 2,800 jobs.
- 🇨🇦 Full-time jobs increased alongside fewer part-time.
- 🇨🇦 The rate of unemployment saw no change from last month, remaining at 6.4%.
- 🇨🇦 The goods-producing sector added jobs (+12,100), while the service sector saw job reductions of 14,800.

- 🇨🇦 Employment fell sharply in July, down from the previous month by 6,500 jobs.
- 🇨🇦 Part-time jobs increased while full-time jobs declined.
- 🇨🇦 The unemployment rate moved higher in the month to 7.7%, reaching its highest point since August 2022.
- 🇨🇦 The goods-producing sector lost jobs in July (-600), while the service sector saw job reductions of 6,000.

**21,912,100 (-11,300)**

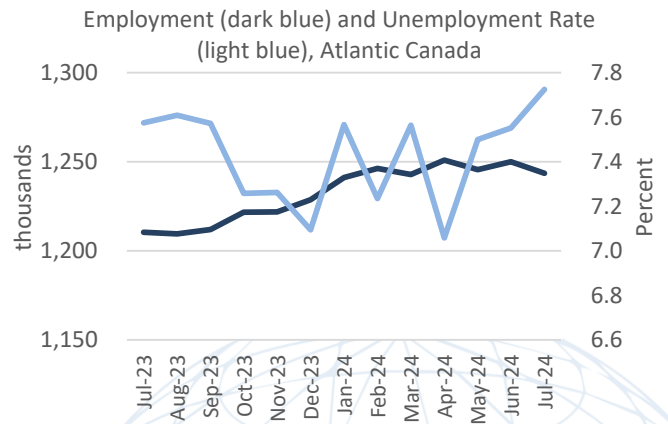
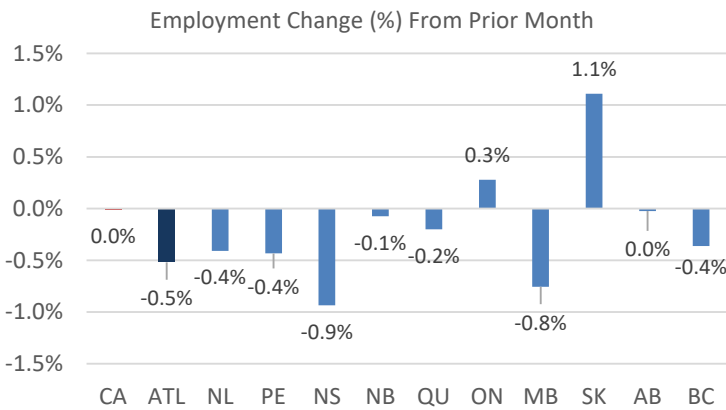
LABOUR FORCE

**1,347,600 (-4,500)**

**20,513,600 (-2,800)**

EMPLOYMENT

**1,243,500 (-6,500)**



**6.4% (0.0)**

UNEMPLOYMENT RATE

**7.7% (+0.1)**

**65.0% (-0.3)**

PARTICIPATION RATE

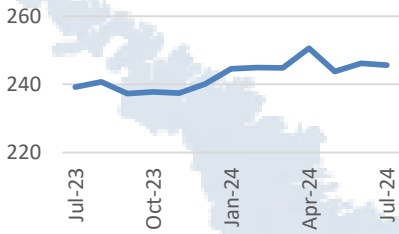
**60.9% (-0.4)**

Statistics Canada, Labour Force Survey, Table 14-10-0287-01  
Data above are seasonally adjusted. Values in brackets are month-over-month changes.



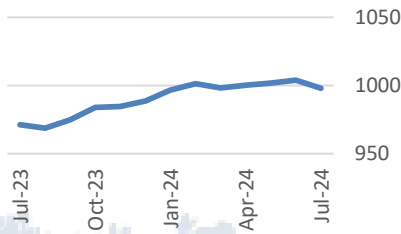
**Goods Sector**

Employment ('000), Atl.



**Services Sector**

Employment ('000), Atl.



# Did You Know...

The 6,500-worker employment decline in July represents the biggest single-month job loss since the impacts of COVID-19 containment measures. Even so, employment remains high from a historical perspective, and is 2.8% higher than the average level observed throughout 2023. Youth (age 15 to 24) accounted for an outsized share of July's decrease, moderating the exceptional job gains posted by this age group earlier in the year.

## FASTEST GROWING INDUSTRIES

Year/year employment change, May-Jul averages, Atl.

1. Utilities **+14%**
2. Accommodation and food services **+10%**
3. Educational services **+9%**
4. Construction **+9%**
5. Transportation and warehousing **+9%**



### NOVA SCOTIA

**546,100**

Labour Force

**508,100**

Employment

**7.0%**

Unemployment Rate

**-2,900**

Labour Force Change

**-4,800**

Employment Change

**+0.4**

Unemployment Rate Change



### NEW BRUNSWICK

**431,300**

Labour Force

**400,100**

Employment

**7.2%**

Unemployment Rate

**-2,400**

Labour Force Change

**-300**

Employment Change

**-0.5**

Unemployment Rate Change



### NEWFOUNDLAND AND LABRADOR

**269,500**

Labour Force

**243,600**

Employment

**9.6%**

Unemployment Rate

**+200**

Labour Force Change

**-1,000**

Employment Change

**+0.4**

Unemployment Rate Change



### PRINCE EDWARD ISLAND

**100,700**

Labour Force

**91,700**

Employment

**8.9%**

Unemployment Rate

**+600**

Labour Force Change

**-400**

Employment Change

**+0.9**

Unemployment Rate Change

Provincial estimates based on seasonally-adjusted data for the latest month and compared to the previous month.

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