

#### LABOUR MARKET BRIEF

#### **■ ATLANTIC REGION**



- Employment rose during the month by 37,300 jobs, making it the sixth consecutive monthly gain.
- Part-time jobs increased while full-time jobs declined.
- The unemployment rate declined slightly in January to 5.7%.
- The goods-producing sector lost jobs in January (-23,000), while the services-producing sector saw growth of 60,400 jobs.

#### ATLANTIC CANADA

- Employment grew at a strong pace in January, up from the prior month by 12,600 jobs, making it the fifth consecutive monthly gain.
- The growth occurred in both full-time and part-time positions.
- The unemployment rate moved higher in the month to 7.6%, hovering just below a 12-month high (7.6%).
- The goods-producing sector added jobs (+4,500), while the services-producing sector saw growth of 8,200 jobs.



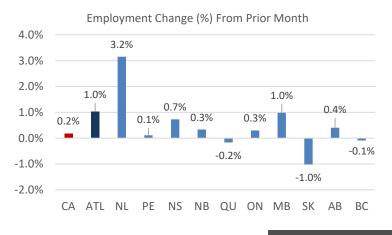
LABOUR FORCE

1,342,700 (+20,500)

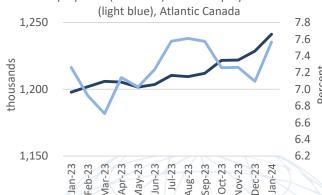
20,362,200 (+37,300)

**EMPLOYMENT** 

1,241,200 (+12,600)



Employment (dark blue) and Unemployment Rate



5.7% (-0.1)

**UNEMPLOYMENT RATE** 

7.6% (+0.5)

65.3% (-0.2)

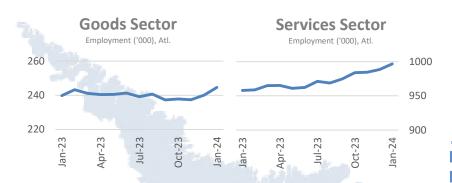
PARTICIPATION RATE

61.6% (+0.7)

Statistics Canada, Labour Force Survey, Table 14-10-0287-01
Data above are seasonally adjusted. Values in brackets are month-over-month changes.







# Did You Know...

Employment Change (%)	Dec '23 to Jan '24	Jan '23 to Jan '24
Employees	1.2%	4.4%
Self-employed	-0.1%	-3.3%
Male	1.7%	4.7%
Female	0.4%	2.5%
15-24 years	3.0%	8.8%
25-54 years	0.0%	2.8%
55 years and over	2.7%	3.1%

#### **FASTEST GROWING INDUSTRIES**

Year/year employment change, Nov-Jan averages, Atl.

5. Accommodation and food services

Information, culture and recreation +16%
 Transportation and warehousing +15%
 Agriculture +14%
 Utilities +11%



## **NOVA SCOTIA**



+9%

#### **NEW BRUNSWICK**

549,900	511,600	7.0%
Labour Force	Employment	Unemployment Rate
+10,300	+3,700	+1.1
Labour Force Change	Employment Change	Unemployment Rate Change

<b>419,900</b> Labour Force	<b>392,100</b> Employment	<b>6.6%</b> Unemployment Rate
+3,100	+1,300	+0.3
Labour Force Change	Employment Change	Unemployment Rate Change



### NEWFOUNDLAND AND LABRADOR

<b>273,500</b> Labour Force	<b>245,500</b> Employment	10.2% Unemployment Rate
+7,600	+7,500	-0.3
Labour Force Change	Employment Change	Unemployment Rate Change



## PRINCE EDWARD ISLAND

<b>99,400</b> Labour Force	<b>92,000</b> Employment	7.4% Unemployment Rate
-500 Labour Force Change	<b>+100</b> Employment Change	-0.7 Unemployment Rate Change

Provincial estimates based on seasonally-adjusted data for the latest month and compared to the previous month.

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Contact us at: ATL-LMI-IMT-GD@servicecanada.gc.ca