



LABOUR MARKET BRIEF ■ ATLANTIC REGION



CANADA

- ✦ The country experienced growth in employment in December, amounting to 100 jobs, making it the fifth consecutive monthly gain.
- ✦ Part-time jobs increased while full-time jobs declined.
- ✦ The rate of unemployment saw no change from last month, remaining at 5.8%.
- ✦ The goods-producing sector lost jobs in December (-42,900), while the services-producing sector saw growth of 43,100 jobs.

ATLANTIC CANADA

- ✦ Employment grew at a strong pace in December, up from the prior month by 8,500 jobs.
- ✦ The growth occurred in both full-time and part-time positions, though primarily part-time.
- ✦ The unemployment rate declined slightly in December to 7.3%, influenced by the solid job gains.
- ✦ The goods-producing sector added jobs (+2,000), while the services-producing sector saw growth of 6,500 jobs.

21,557,800 (+4,800)

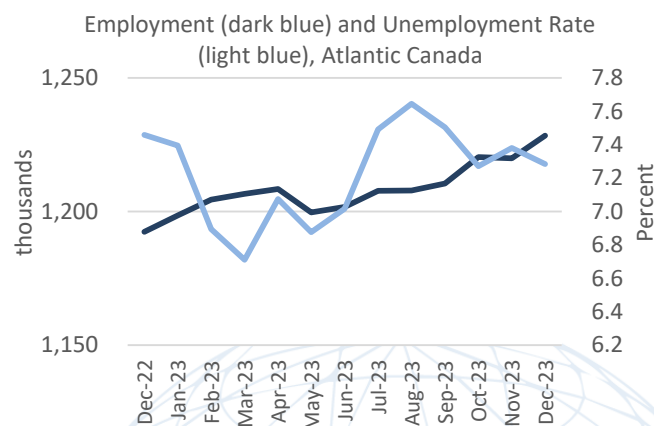
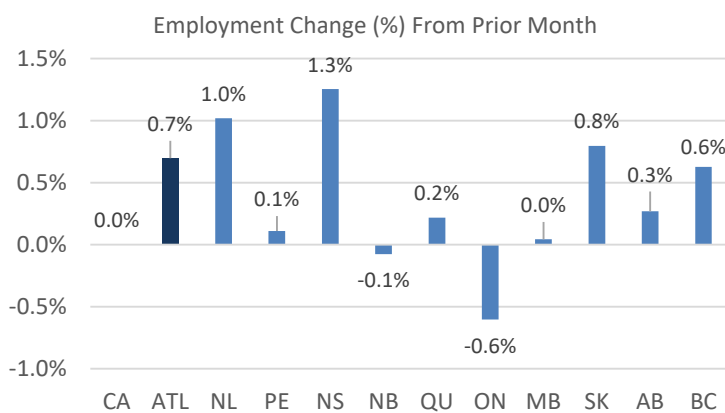
LABOUR FORCE

1,324,900 (+7,900)

20,312,600 (+100)

EMPLOYMENT

1,228,400 (+8,500)



5.8% (0.0)

UNEMPLOYMENT RATE

7.3% (-0.1)

65.4% (-0.2)

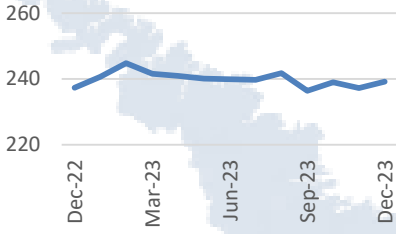
PARTICIPATION RATE

61.0% (+0.3)

Statistics Canada, Labour Force Survey, Table 14-10-0287-01
Data above are seasonally adjusted. Values in brackets are month-over-month changes.

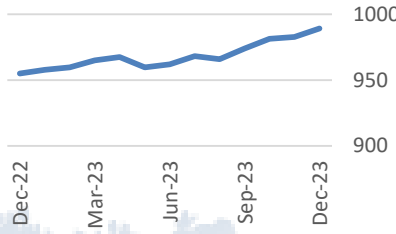
Goods Sector

Employment ('000), Atl.



Services Sector

Employment ('000), Atl.



Did You Know...

Annual labour force figures for 2023 indicate that it was a strong year for the region's services-producing sector, which averaged 35,800 workers (+3.8%) more than in 2022. Gains occurred in nearly all services-producing industries, with growth rates led by the information, culture, and recreation industry (+15.4%), wholesale trade (+9.7%), and finance, insurance, real estate, rental and leasing (+8.6%). Further, employment expanded three times faster in the private sector (+3.9%) than in the public sector (1.3%).

FASTEST GROWING INDUSTRIES

Year/year employment change, Oct-Dec averages, Atl.

1. Agriculture **+21%**
2. Information, culture and recreation **+18%**
3. Transportation and warehousing **+16%**
4. Utilities **+12%**
5. Accommodation and food services **+8%**



NOVA SCOTIA



NEW BRUNSWICK

541,300

Labour Force

508,600

Employment

6.0%

Unemployment Rate

+2,600

Labour Force Change

+6,300

Employment Change

-0.8

Unemployment Rate Change

418,300

Labour Force

390,900

Employment

6.6%

Unemployment Rate

+500

Labour Force Change

-300

Employment Change

+0.2

Unemployment Rate Change



NEWFOUNDLAND AND LABRADOR



PRINCE EDWARD ISLAND

266,200

Labour Force

237,800

Employment

10.7%

Unemployment Rate

+4,700

Labour Force Change

+2,400

Employment Change

+0.7

Unemployment Rate Change

99,100

Labour Force

91,100

Employment

8.1%

Unemployment Rate

+100

Labour Force Change

+100

Employment Change

0.0

Unemployment Rate Change

Provincial estimates based on seasonally-adjusted data for the latest month and compared to the previous month.

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