



LABOUR MARKET BRIEF ■ ATLANTIC REGION



CANADA

- Employment grew at a strong pace in September, up from the prior month by 63,800 jobs.
- The growth occurred in both full-time and part-time positions.
- The rate of unemployment saw no change from last month, remaining at 5.5%.
- The goods-producing sector lost jobs in September (-10,500), while the services-producing sector saw growth of 74,300 jobs.

ATLANTIC CANADA

- The Atlantic Region experienced growth in employment in September, amounting to 2,600 jobs, making it the fourth consecutive monthly gain.
- Full-time jobs increased alongside fewer part-time.
- The unemployment rate fell in the month to 7.5%.
- The goods-producing sector lost jobs in September (-5,400), while the services-producing sector saw growth of 7,900 jobs.

21,459,200 (+71,800)

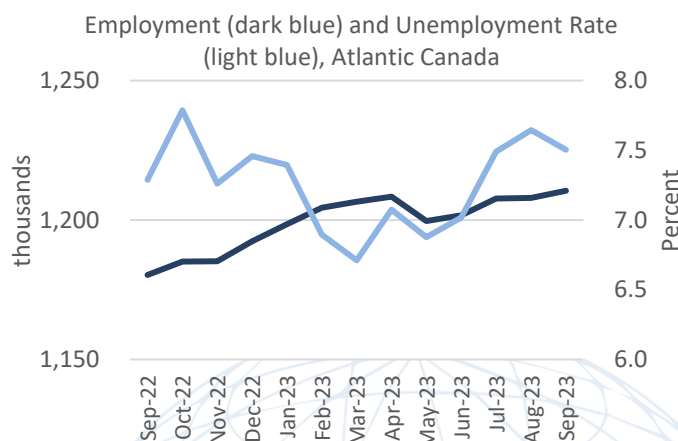
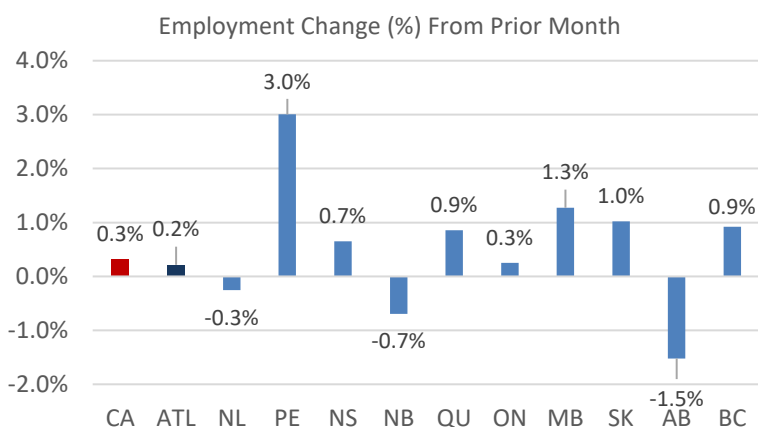
LABOUR FORCE

1,308,700 (+700)

20,270,100 (+63,800)

EMPLOYMENT

1,210,500 (+2,600)



5.5% (0.0)

UNEMPLOYMENT RATE

7.5% (-0.1)

65.6% (+0.1)

PARTICIPATION RATE

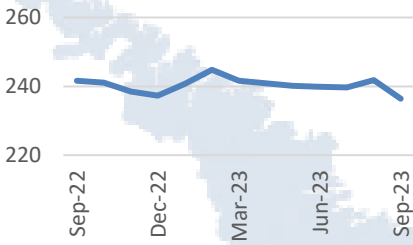
60.6% (-0.1)

Statistics Canada, Labour Force Survey, Table 14-10-0287-01
Data above are seasonally adjusted. Values in brackets are month-over-month changes.



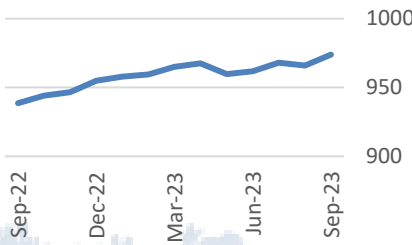
Goods Sector

Employment ('000), Atl.



Services Sector

Employment ('000), Atl.



Did You Know...

The job growth rate among prime working age (25 to 54) individuals has exceeded that of older workers (55+) for 18 consecutive months, slowing a decades-long aging of the workforce. Older worker employment tripled between 2000 and 2020 as the large baby boomer generation aged, but has slowed as this cohort reaches retirement age. Meanwhile, historic immigration has bolstered the number of workers below the age of 55.

FASTEST GROWING INDUSTRIES

Year/year employment change, Jul-Sep averages, Atl.

1. Agriculture **+20%**
2. Transportation and warehousing **+16%**
3. Information, culture and recreation **+12%**
4. Other services (except public administration) **+8%**
5. Finance, insurance, real estate, rental and leasing **+8%**



NOVA SCOTIA



NEW BRUNSWICK

531,500

Labour Force

494,800

Employment

6.9%

Unemployment Rate

+2,700

Labour Force Change

+3,200

Employment Change

-0.1

Unemployment Rate Change

416,300

Labour Force

386,400

Employment

7.2%

Unemployment Rate

-5,100

Labour Force Change

-2,700

Employment Change

-0.5

Unemployment Rate Change



NEWFOUNDLAND AND LABRADOR



PRINCE EDWARD ISLAND

262,100

Labour Force

236,700

Employment

9.7%

Unemployment Rate

+1,700

Labour Force Change

-600

Employment Change

+0.8

Unemployment Rate Change

98,800

Labour Force

92,600

Employment

6.3%

Unemployment Rate

+1,400

Labour Force Change

+2,700

Employment Change

-1.3

Unemployment Rate Change

Provincial estimates based on seasonally-adjusted data for the latest month and compared to the previous month.

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