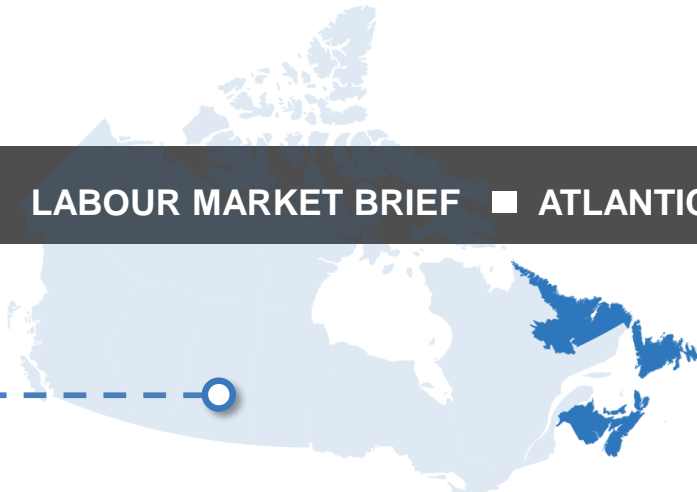




LABOUR MARKET BRIEF ■ ATLANTIC REGION



CANADA

- ✦ The number of people employed declined in July by 6,400 jobs.
- ✦ Full-time jobs increased alongside fewer part-time.
- ✦ The unemployment rate increased slightly in July to 5.5%, reaching its highest point since January 2022.
- ✦ The goods-producing sector lost jobs in July (-27,500), while the services-producing sector saw growth of 21,200 jobs.

ATLANTIC CANADA

- ✦ Employment grew at a strong pace in July, up from the prior month by 6,000 jobs.
- ✦ Full-time jobs increased alongside fewer part-time.
- ✦ The unemployment rate moved higher in the month to 7.5%.
- ✦ The goods-producing sector lost jobs in July (-200), while the services-producing sector saw growth of 6,200 jobs.

21,333,200 (+13,300)

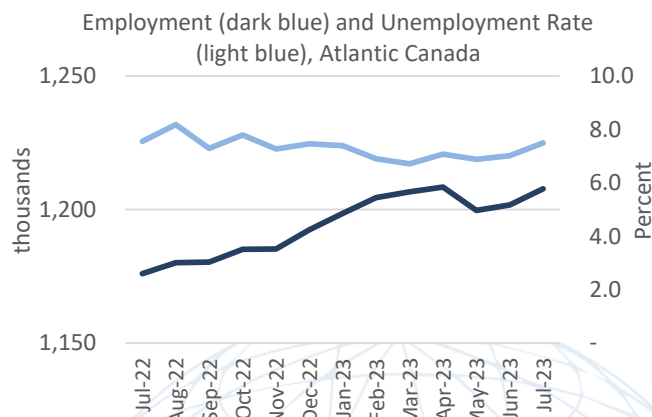
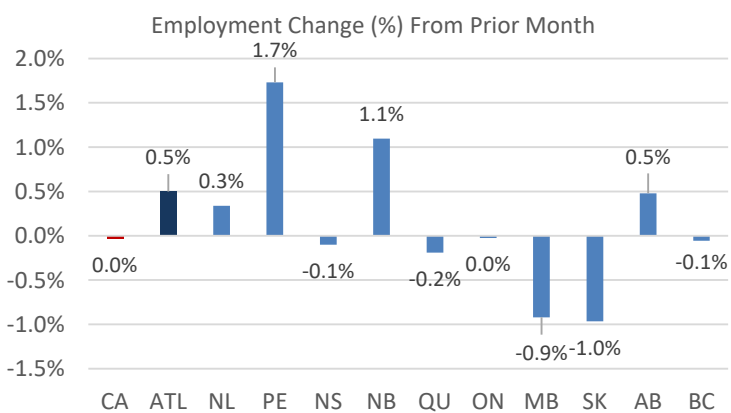
LABOUR FORCE

1,305,500 (+13,000)

20,166,400 (-6,400)

EMPLOYMENT

1,207,700 (+6,000)



5.5% (+0.1)

UNEMPLOYMENT RATE

7.5% (+0.5)

65.6% (-0.1)

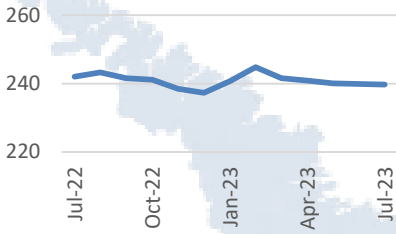
PARTICIPATION RATE

60.7% (+0.4)

Statistics Canada, Labour Force Survey, Table 14-10-0287-01  
Data above are seasonally adjusted. Values in brackets are month-over-month changes.

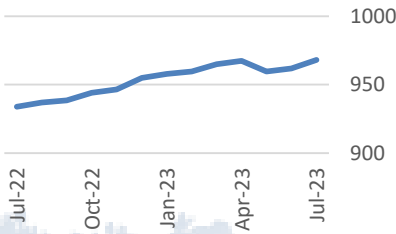
**Goods Sector**

Employment ('000), Atl.



**Services Sector**

Employment ('000), Atl.



# Did You Know...

Atlantic youth (15 to 24 years) employment rose to 162,900 in July, its highest level since October 2009. The increase can be largely attributed to a rebounding youth population, which has gone up by 17,300 (+6.5%) since June 2021, reversing eight previous years' worth of decline. Employment in this age group expanded by 7.2% over the same period amid tight labour market conditions.

## FASTEST GROWING INDUSTRIES

Year/year employment change, May-Jul averages, Atl.

1. Agriculture **+11%**
2. Information, culture and recreation **+11%**
3. Finance, insurance, real estate, rental and leasing **+9%**
4. Other services (except public administration) **+9%**
5. Public administration **+8%**



### NOVA SCOTIA



### NEW BRUNSWICK

**536,800**

Labour Force

**495,200**

Employment

**7.7%**

Unemployment Rate

**+7,000**

Labour Force Change

**-500**

Employment Change

**+1.3**

Unemployment Rate Change

**413,200**

Labour Force

**387,500**

Employment

**6.2%**

Unemployment Rate

**+3,800**

Labour Force Change

**+4,200**

Employment Change

**-0.2**

Unemployment Rate Change



### NEWFOUNDLAND AND LABRADOR



### PRINCE EDWARD ISLAND

**259,600**

Labour Force

**236,900**

Employment

**8.7%**

Unemployment Rate

**+600**

Labour Force Change

**+800**

Employment Change

**-0.1**

Unemployment Rate Change

**95,900**

Labour Force

**88,100**

Employment

**8.1%**

Unemployment Rate

**+1,600**

Labour Force Change

**+1,500**

Employment Change

**-0.1**

Unemployment Rate Change

Provincial estimates based on seasonally-adjusted data for the latest month and compared to the previous month.

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