

#### LABOUR MARKET BRIEF





- More people were working in June, with the addition of 59,900 jobs.
- Full-time jobs increased alongside fewer part-time.
- The unemployment rate moved higher in the month to 5.4%, reaching its highest point since January 2022.
- The goods-producing sector added jobs (+9,800), while the services-producing sector saw growth of 50,000 jobs.



- Employment rose during the month by 2,000 jobs.
- Full-time jobs increased alongside fewer part-time.
- The unemployment rate moved higher in the month to 7.0%.
- The goods-producing sector lost jobs in June (-200), while the services-producing sector saw growth of 2,200 jobs.

21,319,900 (+114,000)

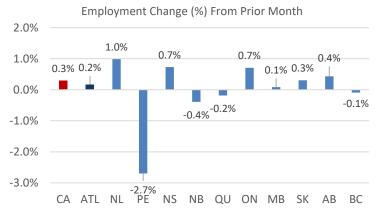
LABOUR FORCE

1,292,500 (+4,200)

20,172,800 (+59,900)

**EMPLOYMENT** 

1,201,700 (+2,000)



Employment (dark blue) and Unemployment Rate
(light blue), Atlantic Canada
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5.4% (+0.2) UNEMPLOYMENT RATE 7.0% (+0.1)

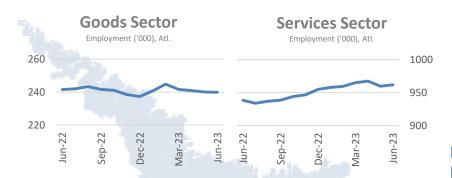
65.7% (+0.2) PARTICIPATION RATE 60.3% (0.0)

Statistics Canada, Labour Force Survey, Table 14-10-0287-01
Data above are seasonally adjusted. Values in brackets are month-over-month changes.



Emploi et Développement social Canada





#### **FASTEST GROWING INDUSTRIES**

Year/year employment change, Apr-Jun averages, Atl.

1. Information, culture and recreation	+12%
2. Finance, insurance, real estate, rental and leasing	+8%
3. Public administration	+8%
4. Other services (except public administration)	+8%
5. Agriculture	+4%

# Did You Know...

While employment in Atlantic Canada has grown in large quantities since before the pandemic, no industry in the region has been able to beat the rate of growth of the professional, scientific and technical services sector. The industry has grown by a staggering 36% over pre-pandemic levels. Comparatively, the next fastest growing industry over the same period is public administration at 27%, followed by finance, insurance, real estate, rental and leasing at 16%.



# **NOVA SCOTIA**





### **NEW BRUNSWICK**

<b>409,400</b> Labour Force	<b>383,300</b> Employment	<b>6.4%</b> Unemployment Rate
-500	-1,500	+0.3
Labour Force Change	Employment Change	Unemployment Rate Change



## NEWFOUNDLAND AND LABRADOR

<b>259,000</b> Labour Force	<b>236,100</b> Employment	8.8% Unemployment Rate
-1,500 Labour Force Change	<b>+2,300</b> Employment Change	<b>-1.4</b> Unemployment Rate
Labour Force Change	Employment change	Change



# PRINCE EDWARD ISLAND

94,300 Labour Force	<b>86,600</b> Employment	<b>8.2%</b> Unemployment Rate
-1,600 Labour Force Change	<b>-2,400</b> Employment Change	+01.0 Unemployment Rate Change