

#### LABOUR MARKET BRIEF





- Employment grew in the latest month by 34,700 jobs, making it the seventh consecutive monthly gain.
- ★ The growth occurred in both full-time and part-time positions.
- ★ The rate of unemployment saw no change from last month, remaining at 5.0%.
- The goods-producing sector lost jobs in March (-40,900), while the services-producing sector saw growth of 75,500 jobs.

#### ATLANTIC CANADA

- More people were working in March, with the addition of 2,200 jobs, making it the eighth consecutive monthly gain.
- The growth occurred in both full-time and part-time positions.
- The unemployment rate fell in the month to 6.7%, reaching its lowest point since the survey began in 1976.
- The goods-producing sector lost jobs in March (-3,200), while the services-producing sector saw growth of 5,400 jobs.

21,141,800 (+21,300)

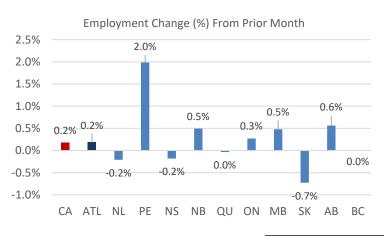
LABOUR FORCE

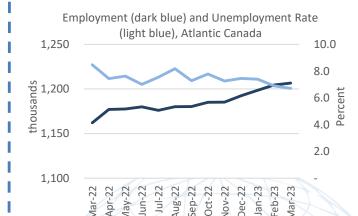
1,293,400 (-200)

20,088,800 (+34,700)

**EMPLOYMENT** 

1,206,600 (+2,200)





5.0% (0.0)

**UNEMPLOYMENT RATE** 

6.7% (-0.2)

65.6% (-0.1)

PARTICIPATION RATE

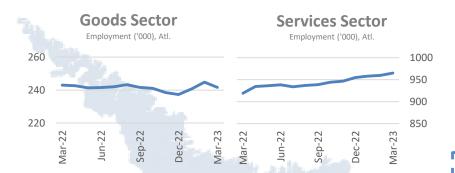
60.8% (-0.1)

Statistics Canada, Labour Force Survey, Table 14-10-0287-01
Data above are seasonally adjusted. Values in brackets are month-over-month changes.



Emploi et Développement social Canada





#### **FASTEST GROWING INDUSTRIES**

Year/year employment change, Jan-Mar averages, Atl.

1. Accommodation and food services	+35%
2. Other services (except public administration)	+30%
3. Professional, scientific and technical services	+29%
4. Information, culture and recreation	+27%

# **Did You** Know...

At the turn of the century, in 2000, the employment level of Atlantic Canada's wholesale trade sector peaked at 11,600 jobs, but then it proceeded to fall 22% by 2022. Over that same period of time, the professional, scientific and technical services industry's jobs grew by 103% and employment in the forestry and logging and support activities for forestry sector plummeted 61%.



5. Public administration

## **OVA SCOTIA**

mployment Unemp	loyment Rate
oyment Change Unemp	<b>0.0</b> loyment Rate
	oyment Change Unemp



+23%

### **NEW BRUNSWICK**

<b>525,800</b> Labour Force	<b>496,000</b> Employment	<b>5.7%</b> Unemployment Rate
<b>-1,300</b> Labour Force Change	<b>-900</b> Employment Change	0.0 Unemployment Rate
200001101000011011000	Employment change	Change

-0.5
nge Unemployment Rate Change
1



## **NEWFOUNDLAND** AND LABRADOR

<b>264,900</b> Labour Force	<b>237,800</b> Employment	10.3% Unemployment Rate
+300	-500	+0.4
Labour Force Change	Employment Change	Unemployment Rate Change



## PRINCE EDWARD **ISLAND**

<b>93,500</b> Labour Force	<b>87,300</b> Employment	<b>6.6%</b> Unemployment Rate
+1,200	+1,700	-0.7
Labour Force Change	Employment Change	Unemployment Rate Change

Provincial estimates based on seasonally-adjusted data for the latest month and compared to the previous month. © His Majesty the King in Right of Canada, as represented by the Minister of Employment and Social Development Canada, 2023 Contact us at: ATL-LMI-IMT-GD@servicecanada.gc.ca